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3 Negotiating Tips



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Monday, 15 April 2013 10:06

We find that many of our clients have fallen into a common trap; a poorly negotiated contract. Whether it's a lease or a laser or real estate, computer software or private label skincare products, a poorly negotiated deal will absolutely work against you.

In order to avoid the damage a poorly negotiated contract can bring, always keep in mind the following three items:

- 1. Make sure the details are all spelled out ahead of time in the contract... and make sure you ask for more than is initially brought to the table. For example, with vendors, spell out samples, financing, rebates, the details of returning products, cooperative advertising, shipping/handling and more.
- 2. Do your due diligence. This includes not only knowing the level of authority you're dealing with, but the facts behind your requests. When it comes to a strong negotiation, the more facts you bring to the table, the more power you have. Know that facts will always beat opinion, so those facts are key.
- 3. Don't be afraid to walk away from the deal. If you're not able to secure exactly what makes sense for you, don't hesitate to move on. And let the other party know that.

For more information on what you can negotiate into your new lease, how you can increase the value of what's included from your vendors... and more, visit The Best Medical Business Solutions' blog here.

Last Updated on Monday, 22 April 2013 09:14